Exhibit B4

Relevant Deposition Excerpts for Norman Blum, M.D.

08-01789-cgm Doc 14361-6 Filed 10/28/16 Entered 10/28/16 21:17:04 Exhibt B4 to Laura Clinton Declaration Pg 2 of 4

SIPC v BLMIS

Norman Blum 5/13/2016

Page 1

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR

Adv. Pro. No. 08-01789 (SMB)

PROTECTION CORPORATION,

Plaintiff, SIPA Liquidation

V.

(Substantively Consolidated)

BERNARD L. MADOFF INVESTMENT SECURITIES, LLC,

Defendant.

COPY

In re:

BERNARD L. MADOFF,

Debtor.

DEPOSITION OF NORMAN BLUM, M.D. Volume 1 of 1, Pages 1 through 104 Videotaped

> Friday, May 13, 2016 10:01 a.m. - 12:47 p.m. 1111 Brickell Avenue Suite 1700 Miami, Florida 33131

Stenographically Reported By: STEFANIE MENSCH, FPR, RPR, CRR Florida Professional Reporter Registered Professional Reporter Certified Realtime Reporter

SIPC v BLMIS

Norman Blum 5/13/2016

8 (Pages 26 to 29)

	Page 26		Page 28
1	A. Yes, I received monthly statements.	1	I'm sorry.
2	Q. And did you ever object to those customer	2	Did you make a withdrawal in this amount at that
3	statements for 1B0034?	3	time from this account?
-2	A. I do not believe I did, as far as I can	4	A. Not to my recollection that I did. I do not
5	recollect.	5	recall doing that at all. I have no idea why I would do
6	Q. Do you admit that you opened 1B0034 with a	6	that, as I just opened up the account, and to take out
7	deposit of \$100,000?	7	\$21,000 seems and \$340 seems rather strange to me. No
8	A. I did.	8	recollection at all about having done that.
9	O. And that was	9	Q. And then again on 12/15/1989, a few lines lower.
10	A. That's correct.	10	A. 12/15. Is that Columbia Pictures?
11	Q. Dr. Blum, do you admit that you made a withdrawal	11	Q. It looks like it, yes.
12	from 1B0034 in the amount of \$21,339.68 in the form of a	12	Could you read that line item for us?
13	check on May 24, 1988?	13	A. "Check. Columbia Pictures. PW. 28" "\$2,814.
14	A. I have no recollection of that. I saw it there.	14	(Clarification requested by the court reporter.)
15	I have no recollection if I did or did not. I don't	15	MR. KIRBY: Columbia Pictures.
16	that was soon after I started the whole thing off. I	16	THE WITNESS: Columbia Pictures.
17	would question why I would have done that, if I did. I do	17	THE COURT REPORTER: The amount I didn't hear.
18	not recollect doing that at all.	18	BY MS. ACKERMAN:
19	Q. All right. Do you admit that you made a	19	Q. And do you did you make a withdrawal in this
20	withdrawal in the form of a check of \$4,240.11 from 1B0034	20	amount at that time?
21	on 12/15/1989?	21	A. That I can say categorically I did not.
22	A. I have no idea what that represents.	22	Q. Do you admit, Dr. Blum, that you made
23	MS. ACKERMAN: I'd like to mark this as Trustee's	23	Dr. Blum, I apologize that you made a transfer to
24	Exhibit 4.	24	1B0035 from 1B0034 on 10/29/1990?
25		25	A. Yeah, I did not do that.
			,
	Page 27		Page 29
1	Page 27 (A principal balance calculation for Account 1B0034	1	Page 29 Q. You did not transfer any funds out of 1B0034?
1 2		1 2	
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SIPC v BLMIS

Norman Blum 5/13/2016

27 (Pages 102 to 104)

		27 (Pages 102 to .	104)
	Page 102	Page	104
4 C(CERTIFICATE OF OATH FATE OF FLORIDA OUNTY OF MIAMI-DADE	ERRATA SHEET DO NOT WRITE ON THE TRANSCRIPT - ENTER CHANGES ON THIS PAGE IN RE Securities Investor Protection Corporation v Bernard L Madoff Investment Securities, LLC Norman Blum May 13, 2016 Page No Line No Change Reason	
8 pe	I, Stefanie Mensch, Florida Professional Reporter, otary Public, State of Florida, certify that Norman Blum ersonally appeared before me on the 13th day of May 2016, id was duly sworn. Signed this 15th day of May 2016. STEFANIE MENSCH, FPR, RPR, CRR Notary Public, State of Florida Commission No.: FF116067 Commission Expires: July 21, 2018	Under penalties of perjury, I declare that I have read the foregoing document and that the facts stated in it are true and correct.	
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4 CC 5 6 7 ce 8 re 9 the 10 the 11 12 en 13 an 14 att	CERTIFICATE OF REPORTER CATE OF FLORIDA DUNTY OF MIAMI-DADE 1, Stefanie Mensch, Florida Professional Reporter, ritify that I was authorized to and did stenographically port the deposition of Norman Blum, pages 1 through 101; at a review of the transcript was not waived; and that e transcript is a true record of my stenographic notes. 1 further certify that I am not a relative, inployee, attorney, or counsel of any of the parties, nor in I a relative or employee of any of the parties' orneys or counsel connected with the action, nor am I mancially interested in the action. Dated this 15th day of May 2016. Stefanie Mensch, FPR, RPR, CRR		
21 22 23 24 25	Florida Professional Reporter Registered Professional Reporter Certified Realtime Reporter		